

ANT TOKEN



INTRODUCTION:

Ant Token is the coin used for within the Colony interactions of every kind. Ant Workers work hard every day to provide for the Ants they care about! This currency is their means of payment for their restless work, allowing them to find ways to express themselves through fancy costumes and never seen before hats! Therefore, it has no usage outside our Colony and should not be treated as a real-world financial asset. We wanted our Ant Workers to depict an actual human society without losing its ant-like attributes. That is why a governance token to represent the economic system of the Colony is mandatory. The Ant Token will offer our project many scaling possibilities and unique utilities.

How to buy this token?

Well, you can not. This token is not obtainable through ADA or any form of cryptocurrency and, of course, not fiat. It is a coin earned through hard work and loyalty, depending on the Ant Workers you possess or the ones you obtain through our official minting process!

How to earn this token?

Currently, this token is obtainable in three ways: two active and one passive (staking).

Active way: Each time you mint an Ant Worker, you receive a random amount of Ant Tokens depending on the current minting wave (a form of diminishing returns like “halving” is applied). The later the minting wave, the lesser the reward. Queens receive an exceptional amount of tokens! You can think of this way as a welcome to the Colony!

Active way: As a reward in Colony events and giveaways (prerequisite: need to own an Ant Worker).

Passive Way: You earn Ant Tokens passively just by hodling your Ant Workers in your wallet! Exact information about this way is yet to be revealed since it is in an alpha version.

UTILITY:

- MINT ANT WORKERS**
- CUSTOM MERCH(In the future)**
- ANT POTION(In the future)**
- MORE TO COME**

TOKENNOMICS:

Total Supply: 100,000,000

Circulating supply: 10,000,000

CIRCULATING SUPPLY DISTRIBUTION:

Ant Queens (total): 10%

Spreading through minting process: 20%

EVENTS/GIVEAWAYS: 20%

Staking rewards: 20%

TBD: 30%

TBD: We have no rush to pre-distribute all the circulating supply. That would only hurt our project. Our community will help us decide when to use this significant fraction of the circulating supply and how.

Minting process: Our automated minting process allows everyone to claim \$ANT in a computerized way. Due to the random factor to the rewards dispensed (in accordance with the current minting wave), the process of acquiring \$ANT becomes an exciting and appealing bonus to mint an Ant Worker!

EVENTS/GIVEAWAYS/MEMES: We believe attracting everyday people to our project is of vital importance. Therefore, we do not take lightly people who devote part of their time to creating memes, raising awareness of our existence, and participating in giveaways or events that require some effort! We are going to grow together!

Distribution mechanism (Minting and Staking):

Minting:

First wave: Total distribution (through airdrop): 400k

Second wave: Total distribution (pool size): 350k

Third wave: Total distribution (pool size): 300k

Forth wave: Total distribution (pool size): 250k

Fifth wave: Total distribution (pool size): 200k

Sixth wave: Total distribution (pool size): 150k

Seventh wave: Total distribution (pool size): 120k

Eighth wave: Total distribution (pool size): 90k

Nineth wave: Total distribution (pool size): 65k

Tenth wave: Total distribution (pool size): 40k

Eleventh wave: Total distribution (pool size): 25k

Twelfth wave: Total distribution(pool size): 10k

If a minting wave does not make the pool run dry, the remainder of the tokens will be either burned or distributed among the 12 holy Queens.

Staking rewards will be distributed every a fixed time interval. That is yet to be determined.

Staking rewards will only depend on the amount of Ant Workers you possess and their rarity (i.e. body skin). The rarer the Ant Worker, the more the rewards! Staking rewards will also keep a diminishing scheme like the token dispenses during minting mentioned above.

Everything stated in this whitepaper is subject to change according to the community and our vision.

